



Taking the Cooperative Sector Forward

CONTENTS

Editorial	2
Appointment of Acting Managing Director	2
Merger Update	3
National Association of Cooperatives South Africa Day Postponed to September	4
Workgroup article “Advancing a Secondary Cooperative Bank”	5
Appointment of CBDA Board	6-7
Groups Assisted by the CBDA	7
Capacity Building Training Calendar	8
Register of Co-operative Banks	9



MR PAUL ROSSOUW

Acting Managing Director (AMD)

The CBDA is excited to announce the appointment of Mr Paul Rossouw as the

Acting Managing Director (AMD) of the CBDA who officially started in the position on 24th May 2022. Paul resigned from the CBDA Board as a Deputy Chairperson to take up the role as AMD.

Paul is a qualified legal expert with B.Comm, B.Proc, LLB degrees and diplomas and certifications in Import/Export, Legislative Drafting and Forensic Investigations. He has vast experience gained through years with the Prudential Authority/South African Reserve Bank where he was responsible for: Insurance Act, Long Term Insurance Act, Short Term Insurance Act, Banks Act, Mutual Banks Act and Co-operative Banks Act. He was also instrumental in drafting of legislation related to financial sector laws such as supervision and regulation of co-operative banks. Furthermore he was Deputy Chairperson of the Policy Committee, Divisional Head: Sanctions, Enforcement and Resolution.

His hobbies are squash, tennis, archery, oil painting, hiking and golf.

Highlights

Editorial: C Whitley

The highlights toward the end of the last financial year.

The CBDA is currently engaged in some exciting new partnerships and initiatives which are still in the developmental stages with some groups in engaging on projects to expand on training of the sector.



Merger Update

Cabinet approved the extension period of merging the Small Enterprise Finance Agency (SEFA) and Cooperative Banks Development Agency (CBDA) into the Small Enterprise Development Agency (SEDA) to 30th of December 2023. The merger was initially set to be effective from 1 April 2022. This follows Cabinet approval for the merger to ensure government provides a single entity that will support its work in supporting small to medium enterprises and cooperatives. The approved extension will enable for the finalisation of the legislative review to provide a proper legislated and policy environment that allows the formation of the single entity – SEDA.

National Association of South Africa Day Cooperatives

Postponed to September 2022

The CBDA was invited to the “National Association of South Africa Day Cooperatives”

This was supposed to take place on the 2nd of July 2022 to celebrate the 100th Year of International Day of Cooperatives in Cape Town in support of cooperatives in South Africa. A decade on from the UN International Year of Cooperatives, which showcased the unique contribution of cooperatives to making the world a better place, this year’s (Coops Day slogan) is:

“Cooperatives Build a Better World”.

“National Secondary Cooperative Bank”

The “workgroup” on the establishment of a “National Secondary Cooperative Bank” continued with their meetings and workshops during this quarter.

An engagement between the CBDA, “the workgroup” and the consultant from the World Bank (Dave Grace) took place on 28 June 2022 where funding models and frameworks were discussed.



The “Workgroup” meeting monthly on the implementation of the cooperative sector strategy.

Advancing a Secondary Cooperative Bank

Article by Leslie Gama
(Workgroup Member)

“One of the resolutions of the Cooperative Banking Institutions (CBIs) Indaba, which was held in March 2021, was to set up a Secondary Cooperative Bank. The ultimate objective is to organize the sector and to harness the cooperative potential that exists within the CBIs.

During the Indaba one of the hitting facts calling for the sector’s self-introspection was the performance of the sector compared to the rest of the world. The entire South African population that participates in the cooperative banking space equals to membership of just one cooperative in some countries. Of course, there are many reasons leading to this performance with different dynamics that exist in different countries.

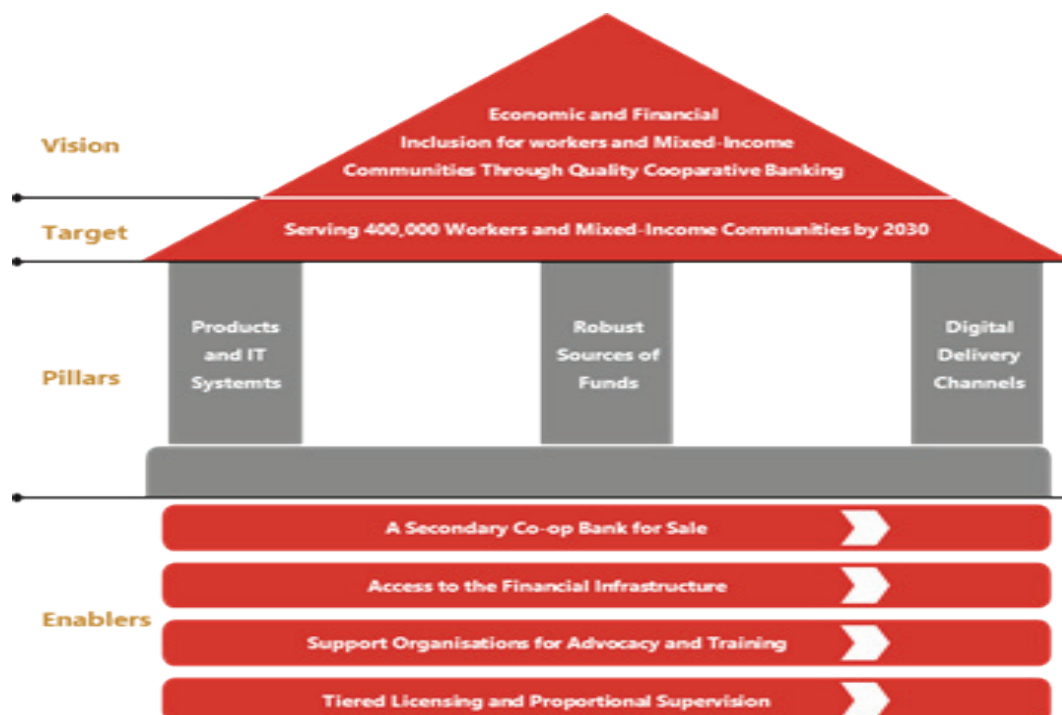
As an example, some countries do not have such an advanced and far-reaching commercial banking sector that provides services to even remote rural communities.

As a response to these complex challenges, the sector organized itself into three strategic focus areas. The first focus area was to develop a sector-driven five-year strategic plan. The second focus is to find mechanisms to organize the sector, which can be a support organization, and for the purposes of lobbying government for a conducive cooperative banking environment.

The third focus is to look at short-term, immediate, and urgent implementable programs of action.

To advance the Secondary Cooperative Bank, a group of 10 members representing 9 CBIs, has been working toward producing concept documents for the discussion of the entire sector. The group has given itself 18 months to achieve this mammoth task. In the coming months, as per its program of action, there should be engagement with CBIs, provincial structures, and stakeholders, with the expectation to come up with a sustainable model of a Secondary Cooperative Bank.

Figure 1: Overview of the Cooperative Sector Strategy



Appointment CBDA Board

The Minister of Finance appointed (3) three additional board members to the CBDA Board namely, Mr Raymond Masoga & Advocate Mushahida Adhikari as well as Ms Prudence Motseo to the CBDA Board. This is to ensure that the CBDA Accounting Authority can continue with its mandate and responsibilities in an effective manner



Mr Sekube Raymond Masoga

B Proc (law), LLM (Banking Law), and Postgraduate Diploma: Compliance

Mr Masoga is currently the Public Policy and Regulatory Affairs Executive at FirstRand group (FirstRand). He is the group's central point of regulatory and policy engagements, representation, and coordination in respect of regulatory and public policy related matters, at a strategic level, covering South Africa (SA), 11 African countries, UK, India and Shanghai, China.

As recent as May 2022, Mr. Masoga was appointed by the Minister of Finance to serve as an independent non-executive director of the Co-operative Banks Development Agency (CBDA) Board, which focuses, among others, on creating an enabling environment for the Cooperative Banking Sector through innovative solutions, capacity building, funding, and technology interventions by providing support to Cooperative Banking Institutions (CBIs) for the ultimate benefit and financial inclusion of underserved communities in South Africa.

Mr. Masoga is an admitted Attorney of the High Court with extensive legal and financial sector policy experience, and former Chairman of the Board of Directors of the Financial Sector Charter Council (Now Financial Sector Transformation Council) (FSTC).

Prior to joining FirstRand, he served in various roles at National Treasury of SA for ten years, responsible, among other things, for Anti-Money Laundering and Combating of Financing of Terrorism ('AML/CFT') policy, stakeholder management/engagement and served as SA's representative at the Paris-based Financial Action Task Force (FATF), and Tanzania-based Eastern and Southern Africa Anti-Money Laundering Group (ESAAMLG).

Mr. Masoga also served as Government Convener at the National Economic Development and Labour Council (NEDLAC) Public Finance and Monetary Policy Chamber (PFMPC), leading negotiations and social dialogue on all policy matters relevant to the mandate of the Minister of Finance and National Treasury.

Some of Mr. Masoga's career highlights include, but not limited to:
and Financial Sector Conduct Authority (FSCA).

Was a member of the NEDLAC Technical Task Teams which developed a framework for South Africa's first National Minimum Wage policy and legislation (let to the National Minimum Wage Act, 2018.), chaired by Former Deputy President (and now President) Ramaphosa.

Was instrumental in the SA's economic and diplomatic relations/negotiations with the Islamic Republic of Iran (Iran) during the 2012 US/EU sanctions.

- Initiated and facilitated negotiations and the signing of three highly publicized (local and international media coverage) Agreements between South Africa and the 2015/6 on:

- Anti-Money Laundering and Combating of Financial of Terrorism (AML/CFT);
- Cooperation Agreement on Insurance matters; and
- Memorandum of Understanding on Capital Markets



Ms Prudence Motseo

Transformation Executive (BBBEE)

MBA Graduate from Henley business school - Executive Director within the Agricultural Sector with an Hons in Business Management and a qualified HR and BBBEE Specialist

Ms Motseo, a seasoned Human Capital professional and Director with the expertise to develop strategies for workforce planning, development and business growth. With over 15 years HR and 7 years BBBEE experience she's applied innovative methods to align Human Capital strategies with business goals. She currently serves as a Director within the Agricultural Sector. Additionally, she's crafted and championed numerous talent management strategies and HR reporting matrix that aided executives to navigate BBBEE and retention in the workforce.

She is a Member of South African Board for People Practices (SABPP), South African Reward Association (SARA) & Association of B-BBEE Professionals (ABP).

She was appointed by the Minister of Finance to serve as an independent non-executive director of the Co-operative Banks Development Agency (CBDA) Board, which focuses on creating an enabling environment for the Cooperative Banking Sector to thrive through innovative solutions, capacity building, funding, and technology interventions by providing support to Cooperative Banking Institutions (CBIs) for financial inclusion of underserved communities in South Africa.

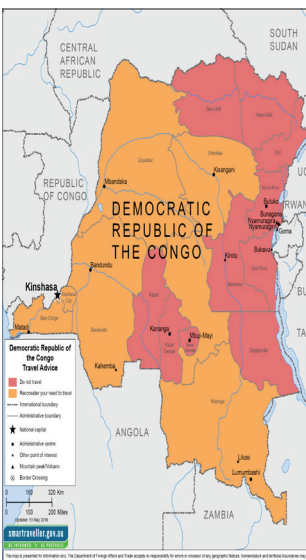
Groups assisted by CBDA during this term

By Khuthala Lengisi

“Home Away from Home”



The CBDA was approached by a potential group called Coop congo for pre-registration support as they are in the process of registering as a Co-operative Financial Institution (CFI). Its common bond is Congolese descents and includes their spouses of any origin and their children. Its members are recruited from the constituency initially served by the MaisonCongo association was incorporated as a non-profit organization in Pretoria (RSA) under the laws of the Republic of South Africa in 2015. The organization was formed with the purpose of providing a platform for the people of Congolese descent to organise themselves towards common developmental goals.



MaisonCongo (157-623 NPO) organises socio-economic and cultural activities for the Congolese Community in South Africa. The reoccurring needs to raise funds to support its activities led to the idea of establishing a community financial institution that will assist in fundraising while also participating in poverty alleviation and community development.

Their goal is bringing savers and borrowers from Congolese descant together in a system that enables them to pool their money as savings and shares, and after capturing funds then transform them into loans to make a profitable/useful surplus for both parties.

The Co-operative extends loans to its members under flexible and accessible conditions and generates interests that are shared through various channels between its members. The CFI leverages savings and credit mechanisms has proven to drive successful emancipation and empowerment in their communities around the world. Coop Congo Cooperative is therefore the emanation of that idea.

CBDA Training Register 2022/2023

CBDA TRAINING CALENDAR FINANCIAL YEAR 2022/23

TRAINING PROGRAMME	LOCATION	TARGET AUDIENCE	NUMBER OF DELEGATES PER SESSION	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH
Financial Management		Governance committee members Manager	Onsite - min 20							Onsite - IBC					
Certificate of competency issued after successful completion of this training	1 Onsite	Investment committee Supervisor/Audit committee Credit committee members Manager Loan officer	Virtual - min 25 Onsite - min 20		Onsite - NW								Virtual		
Credit Committee training	1 Virtual 1 Onsite	Supervisor/Audit committee Board of Directors Manager	Virtual - min 25 Onsite - min 20					Virtual						Onsite KEN	
Supervisor/Audit Committee training	1 Virtual 1 Onsite	Board of Directors Manager & staff	Virtual - min 25				Virtual								
Treasury Management	1 Virtual	Board of Directors Credit committee Investment committee Manager	Virtual - min 25			Virtual									
Product Development Performance Management	1 Virtual	Board of directors Manager	Onsite - min 20					Onsite - IBC							
Certificate of competency issued after successful completion of this training	1 Onsite	Education committee Marketing committee	Virtual - min 25								Virtual				
Member education (train the trainer)	1 Virtual	Board of Directors Supervisor/Audit committee Manager	Onsite - min 20						Onsite - IBC						
POPIA Masterclass Governance training will be provided on request by CBIs	1 Onsite														

Approved by Director CBU

Name: J. Yusuf

Signature:



Register of Co-operative Financial Institutions (CFIs)

with the Prudential Author

No.	Name	Date Registered with the PA	Location	Common bond
1	Motswedi Financial Services Co-operative Limited	08/04/2019	Stand 1645 Sebalagane Sec, Motswedi village, North West Province	All people living, working and worshipping in Motswedi, Borakalalo, Gopane and Lobatla villages in the North West Province.
2	Boikago Savings and Credit Co-operative Limited	08/05/2020	25 North Street, Mahikeng, 2745, North West Province	All the people living, working and worshipping in Mmbatho/Mafikeng and surrounding rural areas in the Mafikeng Local Municipality of the North West Province
3	SADTU Savings and Credit Co-operative Limited	27/05/2019	Corner Dann Road and Loam Street, Kempton Park, Gauteng	SADTU members, SADTU staff, SADTU and its related institutions and their employees
4	Umnotho Financial Institute Primary Co-operative Limited	28/05/2019	Plot 79 Nooitgedacht, Rietfontein, Muldersdrift, 1739 Muldersdrift, Gauteng	All members of Umnotho for Empowerment NPO and their immediate families
5	Kingdom Financial Institution Primary Co-operative Limited	19/03/2020	Corner Guido and Evelyn Street, Idutywa, Eastern Cape, 5000	Anyone who reside and/or working in Mbashe local municipality
6	Tshwane Community Financial Services Co-operative Limited	24/03/2020	8 First Street, Menlo Park, Pretoria, 0181	People who reside or work in region 1 of Tshwane Metropolitan
7	Oranjekas Savings and Credit Cooperative (SACCO)	07/04/2020	1241 Collins Laan, Moregloed, Pretoria, 0186	All members of Volkseconomie Klub
8	Nagrik Financial Services Co-operative	07/04/2020	Corner Choprop House, 146 Willem Botha Street, Centurion, Pretoria	Persons in business in the area of Centurion
9	Ndzhakeni South Avenue Co-operative Financial Services	07/04/2020	57 Lindhout Street, Noordheuwel X4, Krugersdorp, Johannesburg, 1739	Stokvel members of Ndzhakeni Investments Stokvel and New Avenue

No.	Name	Date Registered with the PA	Location	Common bond
10	Mutapa Financial Services Co-operative Limited	05/05/2020	Limdev Vuwani, Small Business Industries, Vuwani, Limpopo	People who reside or work in the magisterial district of Vuwani and surrounding areas of Mudavula, Mulamula, Khomanani and Levubu farms including the farm area of Ongedacht LE 52 (Kurhuleni/Mission)
11	Young Women in Business Network Co-operative Financial Institution Limited	19/05/2020	22 Voortrekker Avenue, Edenvale Ekurhuleni	Any member of the Young Women in Business Network (Pty) Limited who live and work in the SADC region. This would include professionals, entrepreneurs, business people, society groups and stokvels.
12	Kings Grange Stokvel Financial Services Co-operative Limited	17/06/2020	27 Greyling Street, Pietermaritzburg, 3201	Taxi operators of Grange, Westgate and Imbali taxi associations and their family members
13	Ndlovukazi YakwaZulu Women Financial Services Co-operative Limited	16/07/2020	16 Harish Road, Nagina, 4001	Women who are members of Nandi kaBhebhe co-operative
14	People Empowerment CFI Primary Cooperative Limited	16/07/2020	127 Johannes Nkosi Street, Durban, 4000	All people who reside in Ethekekwini municipality
15	Women Building Our Africa Financial Services Primary Co-operative Limited	29/07/2020	14 Frosterly Crescent Umhlanga, 4319	Members of Africa4Africa women empowerment Non-Profit Company
16	The People's Stokvel Financial Co-operative	22/07/2021	138 West Street, Sandton, 2054	Associational common bond, all members of the PSFC will have to be members of the PCC before they can be considered for any product to be offered by the PSFC
17	NEHAWU Savings and Credit Cooperative Limited	18/08/2021	56 Marshall Street, Ghandi Square, Johannesburg, Gauteng	Members and employees of NEHAWU trade union
18	Imvelo Agricultural Co-operative Financial Institution Limited	24/08/2020	No 22 Cathcart Road Queenstown, 5320	Agricultural Co-operatives and individuals within those Co-operatives in the Eastern Cape
19	Poplar Frontline Foundation CFI Primary Cooperative Limited	07/04/2020	71172 Sinaba Street, Daveyton, 1520	All members of Poplar Frontline Foundation (NGO)

No.	Name	Date Registered with the PA	Location	Common bond
20	SA Primary Medical Financial Co-operative Limited	14/09/2020	Luna Arco Offices, 201 Clock Tower Building, Waterfront, Cape Town, 8001	<p>Each member must provide proof of membership to one of the specified professional medical bodies organisations prior to being allowed as a member:</p> <ul style="list-style-type: none"> a. Health Professionals Council of South Africa; b. The South African Nursing Council; c. Pharmaceutical Society of South Africa; d. South African Medical, Homoeopathic, Physiotherapy and Psychiatrists Associations; e. Board of Healthcare Funders and the Council for Medical Schemes; South African Institute for Healthcare Managers; f. Hospital, Day Hospital and Renal Care Associations of South Africa; g. South African Veterinary Association; South African Medical Association; Any further groups approved by the Supervisor; h. The Public Health Association of South Africa; i. The South African Medical Device Industry Association; and j. The Professional Provident Society of South Africa.
21	National Stokvel Association of South Africa Financial Primary Co-operative Limited	16/02/2020	84 Albertina Sisulu Street, Johannesburg, 2000	Stokvel groups and individual Stokvel members in good standing with Stokvel groups that have a valid NASASA membership
22	Isikhungo Sabantu Financial Services Primary Co-operative Limited	09/11/2020	3rd Albertina Sisulu Road, Johannesburg, 2000	Members of the Isikhungo Sabantu Non Profit Company, their families and affiliated Non-Government Organizations (Early Childhood Development Movement) and Community Based Organisations (Congress of South African of Non-racial Communities' Movement)
23	Worcester Community Savings and Credit Cooperative Limited	24/03/2021	34 Klue Street, Bergsig, Worcester, Western Cape, 6850	All people who reside in the town of Worcester

No.	Name	Date Registered with the PA	Location	Common bond
24	GIG Financial Services Primary Co-operative Limited	14/04/2020	373 Leslie Avenue, Fourways, 2055, Gauteng	Members with common membership in the GIG institute.

*At time of registration/August 2021 (if already registered)

Deregistered CFIs

Black Capital Financial Services Co-operative
Londoloza Co-operative Financial Institution Limited
Mzansi Rural Arts and Craft Financial Services Co-operative Limited

Register of Co-operative Banks

Part 8 of the Regulations issued in terms of Section 86 of the Co-operative Banks Act, 2007 (Government Gazette No. 32357 dated 1 July 2009)

No.	Name	Type	Registration Number as a Co-operative Bank	Registration Number as a Cooperative
1	Ditsobotla Primary Savings and Credit Co-operative Bank	Primary Savings and Credit	PA COB 03	2001/000005/24
2	OSK Koöperatiewe Bank Beperk	Primary Savings and Loans	PA COB 01	2002/000019/24
3	Ziphakamise Savings and Credit Co-operative Bank	Primary Savings and Credit	PA COB 02	2008/001512/24
4	Webbers Employees Savings and Credit Co-operative Bank	Primary Savings and Loans	PA COB 04	2004/000013/24
5	KSK Koöperatiewe Bank Beperk	Primary Savings and Loans	PA COB 05	2004/000032/24

CO-OPERATIVE BANKS DEVELOPMENT AGENCY

27th Floor, 240 Madiba Street • Private Bag X115 Pretoria 0001
Tel: 012 315 5367 • Fax 012 315 5905 • E-mail.cbda@treasury.gov.za